

Lease Disclosures

The lease disclosures below ("Lease Disclosures") are provided in accordance with certain consumer protection laws in connection with the rental of Equipment by Customer from Superior under the General Retail Agreement entered into between Superior and Customer (the "Retail Agreement"). The Lease Disclosures are incorporated by reference into the Retail Agreement between Superior and Customer and are provided on a standardized basis based on reasonable assumptions. Customer's actual payments may vary from the estimates provided below. For more details about the assumptions on which the Lease Disclosures are based, please see the Notes below. For additional information about your Equipment rental, see your Retail Agreement or contact us through your mySUPERIOR account online, by phone at 1-877-873-7467, by mail at 700 Jamieson Parkway, Cambridge ON N3C 4N6 or by e-mail at customerservice@superiorpropane.com. Capitalized terms used but not defined in the Lease Disclosures have the meanings assigned to such terms in the Customer's Retail Agreement.

		Estimated Amounts (\$CAD) ⁽¹⁾⁽²⁾					
		Installation Fee ⁽³⁾	Annual Equipment Rental Fee ⁽⁴⁾	Sales Taxes ⁽⁵⁾	Total Annual Equipment Rental Fee Payment ⁽⁶⁾	Lease Value of Equipment ⁽⁷⁾	Total Lease Cost ⁽⁸⁾
Equipment Configuration	420 LB Tank	\$299.00	\$149.00	\$19.37	\$168.37	\$745.00	\$1,294.00
	Two 420 LB Tanks	\$299.00	\$199.00	\$25.87	\$224.87	\$995.00	\$1,544.00
	Three 420 LB Tanks	\$299.00	\$199.00	\$25.87	\$224.87	\$995.00	\$1,544.00
	Four 420 LB Tanks	\$299.00	\$149.00	\$19.37	\$168.47	\$745.00	\$1,294.00
	500 USWG Tank	\$299.00	\$149.00	\$19.37	\$168.47	\$745.00	\$1,294.00
	1000 USWG Tank	\$299.00	\$199.00	\$25.87	\$224.87	\$995.00	\$1,544.00
	2000 USWG Tank	\$299.00	\$199.00	\$25.87	\$224.87	\$995.00	\$1,544.00

Notes:

- (1) The Lease Disclosures are estimates based on certain assumptions described in these Notes. All estimates are provided in respect of a 5-year Initial Term with 5 annual Equipment Rental Fee payments in the Initial Term. The Lease Disclosures are not provided in respect of any Renewal Term. The first annual Equipment Rental Fee will be invoiced to the Customer within 30 days of account activation.
- (2) The Capitalized Amount, Implicit Finance Charge, Annual Percentage Rate and Residual Values of Equipment, as defined in consumer protection statutes, do not impact your annual Equipment Rental Fee because this fee is determined by taking into account the type of Equipment leased and your annual Product consumption. Other fees are not impacted because of various factors, including but not limited to, the fact that the value of the Equipment does not decrease materially over the Initial Term, there is no option for you to purchase the Equipment at any time, and you are not required to make a payment based on the value of the Equipment at the end of the Initial Term or any Renewal Term.
- (3) The estimated Installation Fee assumes a standard installation. Installation Fees are subject to change based on the Equipment installed, Customer Location and intended use of the Product.
- (4) The annual Equipment Rental Fee is based on Equipment configuration and the Customer's annual Product delivered to each Customer Location. The estimated annual Equipment Rental Fee assumes average consumption of Product for each Equipment configuration.
- (5) The estimated Sales Taxes represents applicable GST/HST in respect of the estimated annual Equipment Rental Fee and assumes Customer is located in Ontario and that Customer is not exempt from Sales Taxes.
- (6) The estimated Total Annual Equipment Rental Fee Payment is equal to the estimated annual Equipment Rental Fee plus Sales Taxes.
- (7) The estimated Lease Value of Equipment is equal to the aggregate estimated annual Equipment Rental Fees for the Initial Term, exclusive of taxes.
- (8) The estimated Total Lease Cost is equal to the sum of all payments made in connection with the lease of Equipment in the ordinary course of events during the Initial Term and assumes payment of the estimated Installation Fee, estimated annual Equipment Rental Fee and estimated Equipment Removal Fee of \$250, exclusive of taxes. The estimated Total Lease Cost does not include any Termination Fee or other service-related costs in connection with the lease of Equipment. See your Retail Agreement for more information on all fees payable during the Initial Term or any Renewal Term.

Additional Fee Information: The below represents a summary of certain fees payable in connection with your rental of Equipment, please see your Retail Agreement for additional information on these fees and other fees which may be payable thereunder. All amounts are exclusive of applicable taxes.

Equipment Rental Fee: Customer shall pay an annual Equipment Rental Fee based on Equipment configuration and Customer's annual Product delivered to each Customer Location. (See section 7 of the Retail Agreement)

<u>Installation Fee:</u> Customer shall pay a fee upon installation of any Equipment at a Customer Location, which shall be determined and communicated to Customer before installation. The standard installation fee is \$299.00 subject to Equipment configuration, Customer Location and intended use of Product. (See section 6 of the Retail Agreement)

<u>Termination Fee:</u> Customer shall pay a termination fee of \$500 if the Retail Agreement is terminated during the first three years of the Initial Term (or at any time prior to the end of the Initial Term if the Initial Term is three years or less), or \$250 if you terminate within the last two years of the Initial Term or at any time prior to the end of any Renewal Term, per Customer Location. (See section 31.a of the Retail Agreement)

Equipment Removal Fee: Customer shall pay a fee of \$250.00 if, at any time during or after the termination or expiration of the Term, Equipment is removed from a Customer Location. The Equipment Removal Fee is payable in addition to any applicable termination fee. (See section 31.e of the Retail Agreement)